



# Lumpkin County, Georgia

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**Date:** October 28, 2016

**Agenda Item:** Renew contract for Hangar C at Lumpkin County Airport

**Item Description:** Recommendation renew contract for hangar C

## **Facts & Historical**

**Information:** In 2003 a ten year contract was signed on this hangar at a rate of \$1.10 per linear foot. In 2013 a contract were signed for the ground lease for Hangar C. This contract increased the price from \$1.10 per linear foot to \$1.85 per linear foot per month. This contract was renewed in 2015.

## **Potential Courses of Action:**

- A. Renew contract at the current rate.
- B. Renew contracts at a different rate as determined by the BOC
- C. Do not renew the contract

## **Budget Impact:**

- A. Renewing the contract at the current rate would have no impact on the budget.
- B. Renewing the contract at a different rate could impact the budget by increasing or decreasing the revenue based on what rate was chosen.
- C. Not renewing the contract would reduce revenue by \$999 annually.

**Staff Recommendation:** It is staff recommendation that Hangar C contracts be renewed at the current rate of \$1.85 per linear foot of taxiway frontage per month (option A) with the terms of the contract being for 1 year.