

2020 SPLOST Overview

September 5, 2017

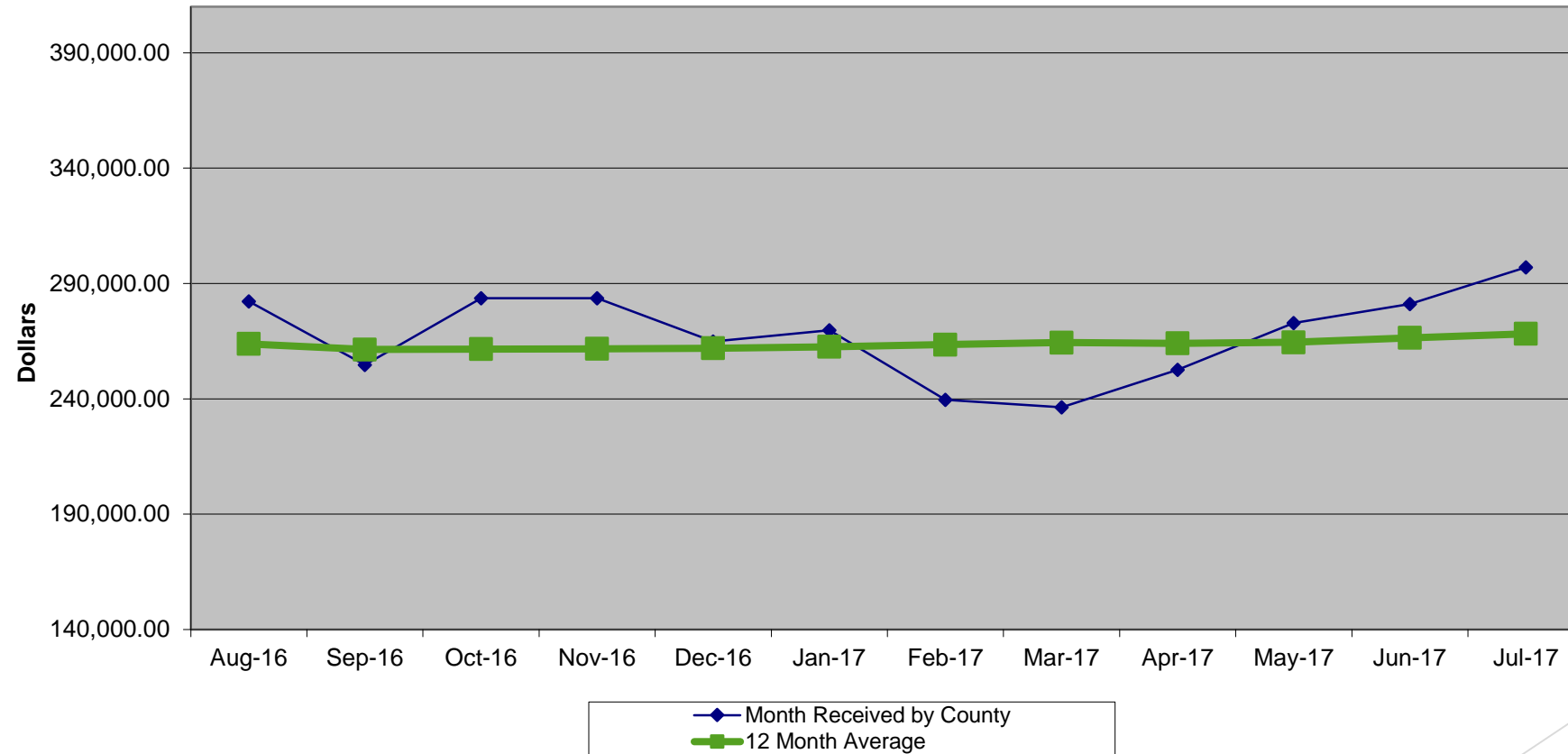
BOC Work session

2020 SPLOST Timeline - May primary

- ▶ July 2017 - Request for information from Departments
- ▶ August 2017 - Requests for Projects due from Departments
- ▶ September 2017 - Initial Presentation to BOC, work session to discuss projects, meeting with City of Dahlonega
- ▶ October 2017 - finalize project list, begin development of IGA
- ▶ November 2017 - finalize IGA documents
- ▶ December 2017/January 2018 - approval of IGA by both entities and submission of finalized documents to Registrar
- ▶ May 2018 - voters see referendum on ballot

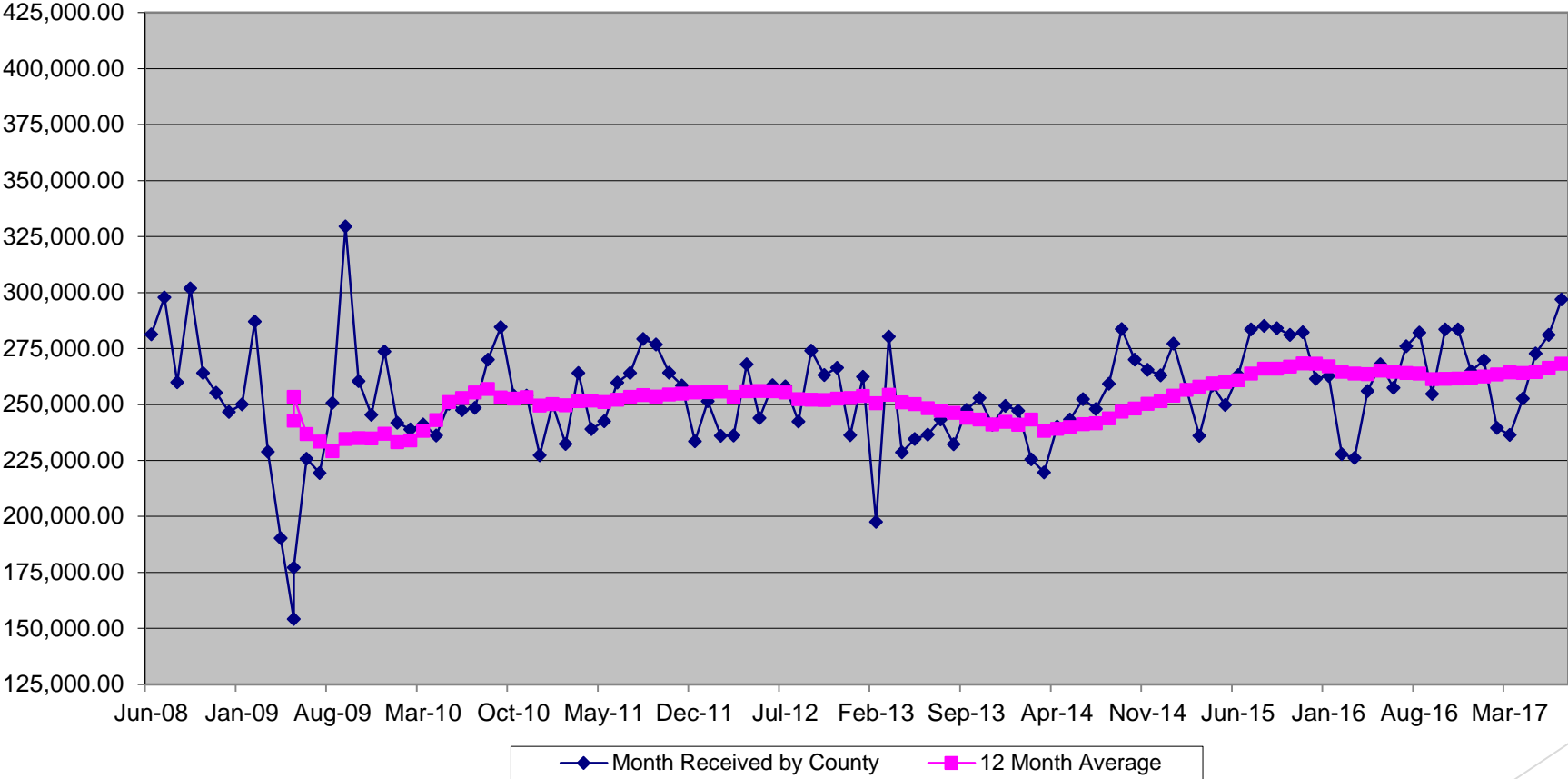
SPLOST Collections - 12 months - 100%

SPECIAL PURPOSE LOCAL OPTION SALES TAX COLLECTIONS



Historical SPLOST Collections

SPECIAL PURPOSE LOCAL OPTION SALES TAX COLLECTIONS



2020 SPLOST Projections

- ▶ 12 month averages across the '14 SPLOST program, and historically back to '08 SPLOST, are flat.
 - ▶ Changes in law have driven dollars from SPLOST
 - ▶ Growth in the economy has kept SPLOST stable and at expected numbers
- ▶ 2014 SPLOST had no growth in the \$18,900,000 projection; numbers are tracking at the estimated \$262,500/month check value to meet the projection. (\$263,170)
- ▶ Based upon this, staff would initially recommend no growth.
 - ▶ If desired, a 1-2% growth projection could be calculated for the plan.

SPLOST Guide

- ▶ The complete SPLOST guide has been linked from the online SPLOST notebook located on the finance page. This ACCG publication is a valuable reference for Commissioners and staff as the program and IGA is developed.
- ▶ Why an IGA? Without an IGA with the municipalities, SPLOST can only be collected for a period of 5 years and must be split according to the population-based formula. With an IGA, 6 years of collection is allowed based upon a formula agreed upon by the county and cities.
- ▶ Current Population estimates:
 - ▶ City - 6,437 (20.47% aggregate method)
 - ▶ County - 31,445 (79.53% aggregate method)

2020 Initial Requests

- ▶ Initial requests, excluding the City, totaled \$48,428,910 with no inflationary factors applied to the projects.
- ▶ The County's projected share of \$18,900,000, based upon the current IGA, is \$15,498,000.
- ▶ Shortfall of \$32,930,910
- ▶ If you factor in just one year of inflation, the totals are \$49,881,777.30; shortfall of \$34,383,777.30.
- ▶ Some proposed projects have additional operating impacts. Those total \$893,298
- ▶ With over 2 years before collections begin, another year of inflation should be added to the calculations.

2020 SPLOST Requests - no inflation

Requesting Organization		Budget Estimate	Additional Operating Impact
Debt Service	30.44%	\$4,717,410	\$0
Administration	7.86%	\$1,218,000	\$0
Animal Shelter	17.83%	\$2,763,500	\$429,500
Development Authority	32.26%	\$5,000,000	\$0
E911	2.26%	\$350,000	\$0
Fire-EMS	23.87%	\$3,700,000	\$625
Fleet Maintenance	0.35%	\$55,000	\$0
Library	16.45%	\$2,550,000	\$19,673
Parks & Recreation	83.88%	\$13,000,000	\$402,500
Planning	0.42%	\$65,000	\$0
Recycling	0.42%	\$201,000	\$0
Roads	44.40%	\$6,881,000	\$41,000
Sheriff	15.96%	\$2,473,000	\$0
Water Authority	35.20%	\$5,455,000	\$0
	311.60%		
Total 2020 SPLOST Requests		\$48,428,910	\$893,298
Total 2020 SPLOST Estimate - County Share		\$15,498,000	
Requests/Estimate Difference		(\$32,930,910)	

SPLOST Information

- ▶ An online notebook has been created and can be found on the Finance Department's page, download section, under 2020 SPLOST.
 - ▶ If hardcopies are needed, please let Finance know and a notebook will be prepared.
- ▶ The notebook contains a summation of the requested projects, department submissions, the ACCG SPLOST Guidebook, and overviews of previous programs and funding mechanisms.