

Lumpkin County Board of Commissioners Budget Meeting

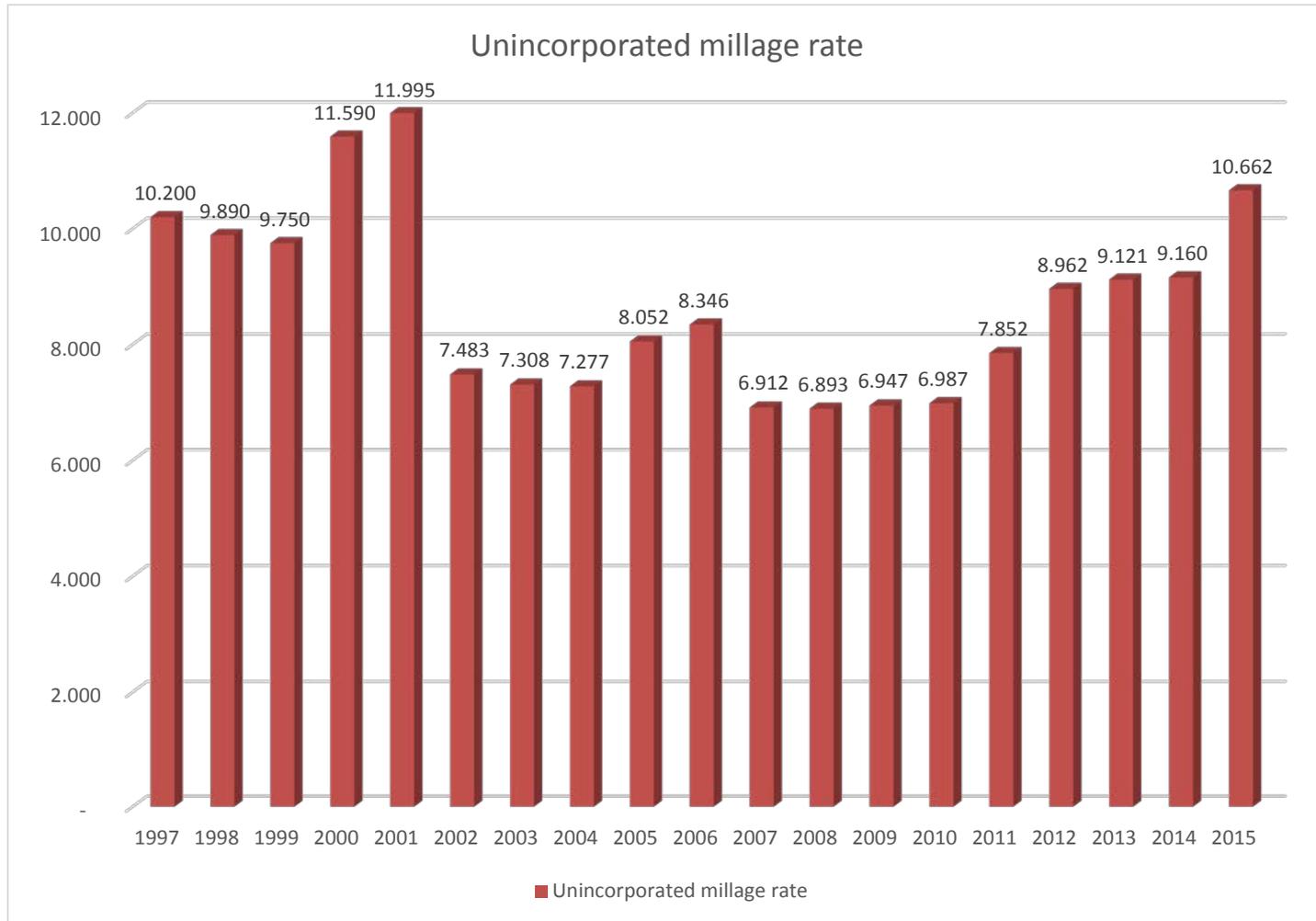
8.16.16

Digest – 2016

- New growth in digest was outpaced by exemptions and MV digest decline. The net digest declined by over \$4 million.
- 1 Mill for 2015 = \$820,470
 - \$32,000 less than 2014
- 1 Mill for 2016 = \$818,780
 - \$1,690 less than 2015
- Decline in motor vehicle digest will cause the millage rate rollup/rollback to no longer equate to prior year tax and TAVT isn't making revenue 100% whole b/c based on old mill rate for make whole provision and the notice that revenues would be reduced by approximately 9%

Millage Rate History

Unincorporated Portion Only



Millage Rate and Revenue

Fiscal Year	Millage Rate	Revenue Collected*
2005	8.052	\$ 6,004,475
2006	8.346	\$ 7,250,725
2007	6.912	\$ 7,976,397
2008	6.893	\$ 9,707,482
2009	6.947	\$ 9,840,784
2010	6.987	\$ 9,849,732
2011	7.852	\$ 9,047,027
2012	8.962	\$ 8,817,985
2013	9.121	\$ 9,553,082
2014	9.160	\$ 9,595,364
2015	10.662	\$ 9,334,460
*per annual audit		

Revenue Comparison

- An amount of 1 mill was levied to fund a CIP program in 2015 for Budget year 2016. This amount equated to \$820,470 which was the value of a mill in 2015. In 2016, that amount becomes \$818,780 or \$1,690 less.
- The BOC entered into a lease agreement for items approved in year 1 of the CIP program. The amount of the least payments for 2017 are \$174,085.
- Out of the 1 mill levy, this leaves \$644,695 available for 2017's budget use.

Revenue Comparison – Cont'd

- An additional portion of a mill was levied to make up for the loss in the motor vehicle digest.
- The total millage rate levied for Incorporated was 12.566 and Unincorporated was 10.662. This yielded \$8,725,297 in anticipated tax revenues. The balance of the revenues were made up of other taxes, fines, fees, interest, inmate housing revenue, etc. These various sources totaled \$10,093,516.

Revenue Comparison – Cont'd

- When the 2017 requested budgets were returned, various departments returned revenues that were lower than the previous year by over \$300,000. Operational increases to the budget exclusive of salary, also increased. In order to bring a balanced budget, it took all of the prior year levy, plus an additional millage rate to meet the revenue burden.

Option 2 – as presented 8/9/16

- Fund as presented by Evergreen
- No new positions
- No raise
- No \$200k for July '17 insurance renewal
- Pay for Fund 301 capital from fund balance
- No CIP other than lease payment
- Reflects no tax increase unincorporated 10.6447; incorporated has increase of 0.1308
- Revenues are increased in prior year taxes and ambulance service fees

Option 2 – as amended

- Fund salary and compensation study as presented by Evergreen (revised #'s entered based upon Public Safety schedule)
- No new positions (Dep. Planning Director retained as funded by Special Tax District)
- 4% for merit increases \$400,000
- \$200k for July '17 insurance premium renewal
- Fund 301 will be paid from fund balance
- CIP lease payment included
- Revenues were increased in prior year taxes and ambulance service fees at 80% of 8/9/16 amounts
- Tax Increase of 1.6656 Incorporated and 1.5175 in Unincorporated

Option 2 – Millage Equivalent

Item	Cost
Salary and Comp Study	\$ 930,820
Merit Increases	\$ 400,000
Insurance Renewal	\$ 200,000
Capital Purchases	<u>\$ 281,615</u>
Total to Fund	\$1,812,435
Reconciliation – Funding Sources	
Unincorporated 1.5270 mill increase	\$ 965,553
Incorporated 1.6620 mill increase	\$ 309,897
Add'l Revenue adj to 80%	\$ 536,985