

**Development Authority of Lumpkin County
Meeting Agenda
Tuesday, March 21, 2017 9:00am
Lumpkin County Administration Building Conference Room**

1. Welcome, call to order – Wyman Walden
2. Approve agenda
3. Approve January 2017 minutes
4. Associate Members Reports
5. Financial Reports – January & February– Steven Ferguson
6. Job Fair
7. Directors report
8. Executive session
9. Adjourn

Development Authority of Lumpkin County Meeting Minutes
January 17, 2017
Conference Room, Lumpkin County Administration Building

Board Members in attendance: Jim Higdon, Jim Curtis, Donna Minnich, Wyman Walden, Beth Dean-Pope, J.B. Jones, Steven Ferguson

Associate Members/Guests in attendance: Steve Gooch, Dee Harris, Commissioner Mayfield, Commissioner Miller, Kathy Papa, Bill Johnson, Joy Edelberg, Sean Phipps

Meeting called to order by Chairman Wyman Walden at 9:02 am.

Motion to approve agenda: Jim Higdon. Second: J. B. Jones. Motion carried.

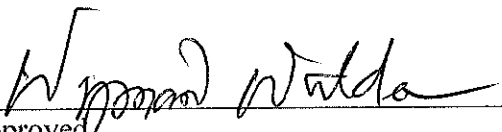
Motion to approve December 20, 2016 minutes: Steven Ferguson. Second: Beth Dean-Pope. Motion carried.

Financial Report – December financial report presented Steven Ferguson. Steven noted retainage has been paid to BM&K. Motion to accept financial reports: Jim Higdon. Second: J. B. Jones. Motion carried.

Directors report – presented by Dee Harris – discussed the Development Authority's list of assets. Members discussed the need to strategize. Decision made to hold a member's workshop to develop a plan of action for future acquisitions and development. Dee will coordinate schedules and provide plats and maps for discussion. Auditor letter of engagement Rushton & Company. Motion to approve engagement with Rushton for 2016 audit: Wyman Walden. Second: Kathy Crafton. Motion carried.

Members discussed the need for a sustainable program to secure talented employees for Lumpkin County's employer's needs.

Motion to adjourn: Beth Dean-Pope. Second: Jim Curtis. Meeting adjourned at 9:40am.


Approved _____

3:01 PM
03/29/17
Accrual Basis

Development Authority of Lumpkin County
Balance Sheet
As of February 28, 2017

	<u>Feb 28, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
111122 · Operating Account	652,555.29
Total Checking/Savings	<u>652,555.29</u>
Accounts Receivable	
112700 · Interfund Receivable	68.55
Total Accounts Receivable	<u>68.55</u>
Other Current Assets	
113801 · Prepaid Insurance	2,513.67
118001 · Issuance Costs	1,790.10
Total Other Current Assets	<u>4,303.77</u>
Total Current Assets	656,927.61
Fixed Assets	
115203 · Land held for resale	42,915.13
115204 · Building held for resale	1,377,227.33
11700 · Machinery & Equipment	1,137.66
11710 · Accumulated Depr. Mach. & Equip	-1,137.66
117410 · Accumulated Depr. Buildings	-334,395.20
117505 · Furniture & Fixtures	14,833.77
117506 · Accumulated Depr. Furn. & Fixt.	-9,641.94
117520 · ACADIA Building	1,941,683.86
Total Fixed Assets	3,032,622.95
Other Assets	
construction in progress	-8,500.00
Total Other Assets	-8,500.00
TOTAL ASSETS	<u>3,681,050.56</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
121100 · Accounts Payable	170,890.00
Total Accounts Payable	<u>170,890.00</u>

3:01 PM
 03/29/17
 Accrual Basis

Development Authority of Lumpkin County
Balance Sheet
 As of February 28, 2017

	<u>Feb 28, 17</u>
Other Current Liabilities	
112450 · Payroll Liabilities	
Federal Taxes (941/944)	1,671.11
Federal Unemployment (940)	54.38
GA Income Tax	350.74
GA Unemployment Tax	<u>262.26</u>
Total 112450 · Payroll Liabilities	2,338.49
121101 · Retainage Payable	24,068.77
122400 · Accrued Interest Payable	2,392.64
122425 · Accrued Salaries	5,222.38
122706 · Notes Payable - Current- Ethan	30,486.32
122710 · Rental Commission Payable	583.00
22050 · Arcadia Project Deposit	10,085.00
25000 · Due to Lumpkin County	<u>73.41</u>
Total Other Current Liabilities	75,252.01
Total Current Liabilities	246,142.01
Long Term Liabilities	
112705 · Notes Payable-Breakstone Drive	1,225,062.36
112706 · Notes Payable Ethan Allen Dr	-17,667.29
125302 · LOC-Ethan Allen Project	<u>1,202,349.62</u>
Total Long Term Liabilities	2,409,744.69
Total Liabilities	2,655,886.70
Equity	
131100 · Net Investment - Capital Asset	434,250.32
134220 · Fund Balance	86,491.44
30000 · Opening Balance Equity	42,936.18
32000 · Retained Earnings	474,207.04
Net Income	<u>-12,721.12</u>
Total Equity	1,025,163.86
TOTAL LIABILITIES & EQUITY	<u>3,681,050.56</u>

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 03/20/17
 Accrual Basis

Development Authority of Lumpkin County
Profit & Loss Budget vs. Actual
 January through February 2017

	Jan 17	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
381000 · Rental Income	3,623.00	43,476.00	-39,853.00
Total Income	3,623.00	43,476.00	-39,853.00
Gross Profit	3,623.00	43,476.00	-39,853.00
Expense			
Operational Expenses			
521001 · Legal Services	0.00	4,500.00	-4,500.00
521002 · Audit Services	0.00	5,995.00	-5,995.00
522205 · R & M 400 Industrial Park	0.00	200.00	-200.00
523201 · Postage	0.00	100.00	-100.00
523300 · Marketing/Advertising	0.00	3,500.00	-3,500.00
523500 · Travel	0.00	2,000.00	-2,000.00
523601 · Dues & Subscriptions	29.00	500.00	-471.00
523700 · Meetings/Training	0.00	3,000.00	-3,000.00
531100 · Supplies/Materials	0.00	2,000.00	-2,000.00
55220 · Bookkeeping & Payroll Services	250.00	3,500.00	-3,250.00
55400 · Bank Fees	28.00	100.00	-72.00
55600 · Insurance	366.00	7,500.00	-7,134.00
55760 · Minor Equipment Purchases	0.00	500.00	-500.00
Total Operational Expenses	673.00	33,395.00	-32,722.00
55100 · Payroll Expenses			
511100 · Wages	7,033.30	93,500.00	-86,466.70
512400 · Retirement Benefit	0.00	6,000.00	-6,000.00
55102 · Payroll Taxes	695.14	9,100.00	-8,404.86
Total 55100 · Payroll Expenses	7,728.44	108,600.00	-100,871.56
Total Expense	8,401.44	141,995.00	-133,593.56
Net Ordinary Income	-4,778.44	-98,519.00	93,740.56
Other Income/Expense			
Other Income			
361000 · Interest Income	29.13	100.00	-70.87
Total Other Income	29.13	100.00	-70.87
Net Other Income	29.13	100.00	-70.87
Net Income	-4,749.31	-98,419.00	93,669.69

3:00 PM
 03/20/17
 Accrual Basis

**Development Authority of Lumpkin County
 Profit & Loss Budget vs. Actual
 January through February 2017**

	<u>% of Budget</u>	<u>Feb 17</u>	<u>Budget</u>
Ordinary Income/Expense			
Income			
381000 · Rental Income	8.3%	3,623.00	0.00
Total Income	8.3%	3,623.00	0.00
Gross Profit	8.3%	3,623.00	0.00
Expense			
Operational Expenses			
521001 · Legal Services	0.0%	1,657.16	0.00
521002 · Audit Services	0.0%	0.00	0.00
522205 · R & M 400 Industrial Park	0.0%	0.00	0.00
523201 · Postage	0.0%	0.00	0.00
523300 · Marketing/Advertising	0.0%	0.00	0.00
523500 · Travel	0.0%	0.00	0.00
523601 · Dues & Subscriptions	5.8%	0.00	0.00
523700 · Meetings/Training	0.0%	379.16	0.00
531100 · Supplies/Materials	0.0%	399.20	0.00
55220 · Bookkeeping & Payroll Services	7.1%	289.98	0.00
55400 · Bank Fees	28.0%	8.00	0.00
55600 · Insurance	4.9%	364.00	0.00
55760 · Minor Equipment Purchases	0.0%	547.50	0.00
Total Operational Expenses	2.0%	3,645.00	0.00
55100 · Payroll Expenses			
511100 · Wages	7.5%	7,261.10	0.00
512400 · Retirement Benefit	0.0%	0.00	0.00
55102 · Payroll Taxes	7.6%	713.99	0.00
Total 55100 · Payroll Expenses	7.1%	7,975.09	0.00
Total Expense	5.9%	11,620.09	0.00
Net Ordinary Income	4.9%	-7,997.09	0.00
Other Income/Expense			
Other Income			
361000 · Interest Income	29.1%	25.28	0.00
Total Other Income	29.1%	25.28	0.00
Net Other Income	29.1%	25.28	0.00
Net Income	4.8%	-7,971.81	0.00

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 Accrual Basis

Development Authority of Lumpkin County
Profit & Loss Budget vs. Actual
 January through February 2017

	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>TOTAL</u> <u>Jan - Feb 17</u>
Ordinary Income/Expense			
Income			
381000 · Rental Income	3,623.00	100.0%	7,246.00
Total Income	<u>3,623.00</u>	<u>100.0%</u>	<u>7,246.00</u>
Gross Profit	3,623.00	100.0%	7,246.00
Expense			
Operational Expenses			
521001 · Legal Services	1,657.16	100.0%	1,657.16
521002 · Audit Services	0.00	0.0%	0.00
522205 · R & M 400 Industrial Park	0.00	0.0%	0.00
523201 · Postage	0.00	0.0%	0.00
523300 · Marketing/Advertising	0.00	0.0%	0.00
523500 · Travel	0.00	0.0%	0.00
523601 · Dues & Subscriptions	0.00	0.0%	29.00
523700 · Meetings/Training	379.16	100.0%	379.16
531100 · Supplies/Materials	399.20	100.0%	399.20
55220 · Bookkeeping & Payroll Services	289.98	100.0%	539.98
55400 · Bank Fees	8.00	100.0%	36.00
55600 · Insurance	364.00	100.0%	730.00
55760 · Minor Equipment Purchases	547.50	100.0%	547.50
Total Operational Expenses	<u>3,645.00</u>	<u>100.0%</u>	<u>4,318.00</u>
55100 · Payroll Expenses			
511100 · Wages	7,261.10	100.0%	14,294.40
512400 · Retirement Benefit	0.00	0.0%	0.00
55102 · Payroll Taxes	713.99	100.0%	1,409.13
Total 55100 · Payroll Expenses	<u>7,975.09</u>	<u>100.0%</u>	<u>15,703.53</u>
Total Expense	<u>11,620.09</u>	<u>100.0%</u>	<u>20,021.53</u>
Net Ordinary Income	-7,997.09	100.0%	-12,775.53
Other Income/Expense			
Other Income			
361000 · Interest Income	25.28	100.0%	54.41
Total Other Income	<u>25.28</u>	<u>100.0%</u>	<u>54.41</u>
Net Other Income	25.28	100.0%	54.41
Net Income	<u><u>-7,971.81</u></u>	<u><u>100.0%</u></u>	<u><u>-12,721.12</u></u>

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Development Authority of Lumpkin County
Profit & Loss Budget vs. Actual
 January through February 2017

	TOTAL		
	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense			
Income			
381000 · Rental Income	43,476.00	-36,230.00	16.7%
Total Income	43,476.00	-36,230.00	16.7%
Gross Profit	43,476.00	-36,230.00	16.7%
Expense			
Operational Expenses			
521001 · Legal Services	4,500.00	-2,842.84	36.8%
521002 · Audit Services	5,995.00	-5,995.00	0.0%
522205 · R & M 400 Industrial Park	200.00	-200.00	0.0%
523201 · Postage	100.00	-100.00	0.0%
523300 · Marketing/Advertising	3,500.00	-3,500.00	0.0%
523500 · Travel	2,000.00	-2,000.00	0.0%
523601 · Dues & Subscriptions	500.00	-471.00	5.8%
523700 · Meetings/Training	3,000.00	-2,620.84	12.6%
531100 · Supplies/Materials	2,000.00	-1,600.80	20.0%
55220 · Bookkeeping & Payroll Services	3,500.00	-2,960.02	15.4%
55400 · Bank Fees	100.00	-64.00	36.0%
55600 · Insurance	7,500.00	-6,770.00	9.7%
55760 · Minor Equipment Purchases	500.00	47.50	109.5%
Total Operational Expenses	33,395.00	-29,077.00	12.9%
55100 · Payroll Expenses			
511100 · Wages	93,500.00	-79,205.60	15.3%
512400 · Retirement Benefit	6,000.00	-6,000.00	0.0%
55102 · Payroll Taxes	9,100.00	-7,690.87	15.5%
Total 55100 · Payroll Expenses	108,600.00	-92,896.47	14.5%
Total Expense	141,995.00	-121,973.47	14.1%
Net Ordinary Income	-98,519.00	85,743.47	13.0%
Other Income/Expense			
Other Income			
361000 · Interest Income	100.00	-45.59	54.4%
Total Other Income	100.00	-45.59	54.4%
Net Other Income	100.00	-45.59	54.4%
Net Income	-98,419.00	85,697.88	12.9%

SPRING CAREER EXPO



**April 11, 2017
1:00 pm - 4:00 pm**

**Lumpkin County Parks & Recreation
365 Riley Road
Dahlonega, GA, 30533**

SPONSORED BY: GEORGIA DEPARTMENT OF LABOR
IN PARTNERSHIP WITH: THE DAHLONEGA-LUMPKIN CHAMBER & VISITORS BUREAU, DEVELOPMENT AUTHORITY OF LUMPKIN COUNTY, LUMPKIN COUNTY SCHOOL SYSTEM AND LUMPKIN COUNTY PARKS AND RECREATION

Employer Registration Form

REGISTRATION IS FREE!

I will be attending as an employer I will be attending as a resource

Company Name: _____

Representative Name(s): _____

Company Address: _____

Company Phone Number: _____ Email Address: _____

Currently hiring: Yes No Are you willing to hire 16 & 17 year olds? Yes No

For what positions: _____

For reservations, please email or fax your completed form to:
janet.chapman@gdol.ga.gov
Fax 706.745.6967
Deadline to register is April 7, 2017.

